

# THE SURETY FOUNDATION

## Surety & Fidelity Industry Intern and Scholarship Program

The Surety Foundation is a charitable organization formed to increase diversity within the surety and fidelity industry through its intern and scholarship program.

The objective of the Surety & Fidelity Industry Intern and Scholarship Program (SFIISP) is to provide financial assistance for the educational needs of eligible students interested in learning about career opportunities in surety and fidelity bonding.

Students learn about careers in surety and/or fidelity through paid professional internships with companies located throughout the United States.

### Eligibility Requirements:

- U.S. Citizenship;
- \*Underrepresented student who has satisfactorily *completed* sophomore year of college, including at least six semester hours (or equivalent) in field of major; and
- *Ideally*, a declared business/finance, economics, accounting or Insurance/risk management major;
- Minimum overall grade point average (GPA) of at least 3.0 on a 4.0 scale;
- Enrollment in an accredited institution as a *full-time* undergraduate/graduate student (12 semester hours or equivalent) and commitment to participating in a six-week (minimum) paid internship with a company in the surety/fidelity industry during the summer following notification of selection and prior to disbursement of scholarship funds. Successful completion of paid internship is required.
- Application deadlines are:
  - Fall Deadline for Summer 2021 (for companies making decisions in October-December 2020): September 15, 2020
  - Spring Deadline for Summer 2021 (for Companies making decisions February - April 2021); January 31, 2021
  - Final Deadline (for interns placed through company recruiting processes versus SFAA application portal): August 1, 2021

\*For the purposes of this program, The Surety Foundation defines Underrepresented as those of African-American/Black, Native American/Alaskan Native, Asian/Pacific Islander or Hispanic ethnic origin as well as female, LGBTQ, veteran and disabled students.

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**Surety & Fidelity Industry Intern and Scholarship Program  
2021 Application**

**Instructions:**

Application packages must include a completed application, transcript(s), and a personal essay (500-1,000 words) as outlined in Section C. **Once you have gathered the required documents, transmit the completed package to The Surety Foundation electronically or at the address provided *below*.**

1. *The transcript must contain grades for the most recent semester completed and for your major concentration of study. If you have attended more than one university, please provide an official transcript from each college/university listed in part B.*
2. Complete Sections A, B and C of this application form. Please think carefully about your responses and write clear, well-organized answers. *All responses (except signatures) must be typed or neatly printed. However, the essay must be typed.*
3. Before mailing or transmitting your application, make sure you have included all required documents.

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**All materials should be transmitted or mailed as follows:**

**[information@surety.org](mailto:information@surety.org) (Subject: Surety Foundation Scholarship Application)**

**If you are submitting electronically, please use the following format to label each attachment:  
Lastname.Firstname\_Transcript, Lastname.Firstname\_Essay, Lastname.Firstname\_Application and  
Lastname.Firstname\_Other.**

**or:**

The Surety & Fidelity Association of America  
The Surety Foundation Intern and Scholarship Program  
1140 19<sup>th</sup> Street, NW – Suite 500  
Washington, DC 20036





## Work Experience List

List your **work experience** (most recent employer first), including internships, part-time and/or summer positions.

Dates		Employer Name, City and State	Position Held	Hours per Week
From	To			

**Calculating your GPA (Overall and Major)** Please pay particular attention to these instructions. Failure to do so might result in an incomplete application.

### Overall

In most cases your overall GPA will come directly from your transcript and no calculation will be required. However, if you are including grades from more than one school/transcript and your calculated GPA does not directly tie to your transcript, you must prepare a schedule that reconciles the GPA you provided with the grades reported on your transcripts (course name, credit hours, grade, etc.)

### Major

Include a separate computation schedule that lists the full name, credit hours and grade attained for the courses you are considering in the calculation of your major GPA. Please note, if your institution calculates your major GPA on your transcript, there is no schedule required.

What scale does your school use? A = 4 points  A = 5 points

Our scholarship is based on a 4-point scale (A = 4 points). If your school computes GPA on a 5-point scale, please indicate above and convert your final calculated GPA (overall and major) to a 4-point scale using the following formula:  $(GPA/5) * 4$ . (i.e., divide your GPA by 5 and then multiply by 4).

List any **honors, scholarships, or awards** you have received while in college. Please indicate the granting organization, nature of the award and date (attach a separate sheet if needed). List any **extracurricular activities or organizations** that you have actively participated in while completing your degree. Indicate your role within the organization, whether it is business, civic, charitable or religious as well as the size of the organization (attach a separate sheet if needed).

### **Section C - Essay.** Please TYPE

**If you are a first-time applicant, please submit as a separate document an essay response (between 500-1,000 words) to the following question:**

When did you identify your major area of study, what experiences and influences led to your decision?

**If you already have completed an intern assignment within the Surety and Fidelity Industry, please submit an essay response (between 500-1,000 words) to the following:**

Describe in detail your intern assignment(s) and its relationship to the surety/fidelity underwriting process. What have you learned from this experience that stimulates your interest in the surety/fidelity profession?

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**Surety & Fidelity Industry Intern and Scholarship Program for Underrepresented Students 2020-21**

**Application Checklist**

***Before transmitting your application, be sure that your name is on every page and that you have enclosed the following items:***

- \_\_\_ A completed and signed Intern and Scholarship Application.
- \_\_\_ Transcript(s), including most recently completed semester grades (Transcript must include grades reflecting *completion* of sophomore standing.)
- \_\_\_ Essay.
- \_\_\_ Separate sheet(s), if needed, listing honors, awards or extracurricular activities.

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The Surety Foundation Industry Intern and Scholarship Program  
1140 19<sup>th</sup> Street, NW – Suite 500  
Washington, DC 20036

Successful applicants will be notified by e-mail at the address provided on the application. Scholarship award checks will be disseminated upon receipt of documentation of successful completion of internships and confirmation of enrollment in as a full-time student for the fall 2021 semester.