



NEWS RELEASE

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SURETY FOUNDATION NAMES FIVE SCHOLARSHIP RECIPIENTS

NOVEMBER 17, 2011, WASHINGTON, DC -- The Surety Foundation, the educational arm of SFAA, recently announced the recipients of the 2011-12 Surety and Fidelity Industry Scholarships. This year, the Foundation awarded five scholarships, including four scholarship renewals and one new award.

The scholarship review committee, composed of a senior surety underwriter, a senior fidelity underwriter, and a human resources professional, reviewed scholarship applications from several finalists in making its recommendations to the Foundation Trustees.

Scholarship renewal awardees are Michelle Cox, a senior accounting major at the University of Arkansas/Fort Smith; Alanna Hutcherson, a senior finance major at Tuskegee University; Kea Westmoreland, a junior business administration and finance major at the University of Tennessee; and Aaron Wilson, a senior business and pre-law major at the University of Virginia. The new awardee is Victor Chen, a junior finance and economics major at Boston College. More information on The Surety Foundation and the Surety and Fidelity Industry Scholarship Program is available on the Foundation website, www.thesuretyfoundation.org.

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Established in 2003 by SFAA, the objective of the Scholarship Program (Program) is to provide financial assistance to outstanding students that show significant potential to become surety and fidelity professionals and to encourage their consideration of the surety and fidelity industry and bond underwriting as a career choice. Since 2005, the Program has been administered by The Surety Foundation, whose Trustees award up to \$2,500 per year to selected students to support their studies in the areas of insurance/risk management, accounting, or business/finance. Should these student scholars maintain the high standards upon which their selection was based and complete a summer internship with an SFAA member company, they are eligible for a second year of scholarship award. As part of the Scholarship Program, each student is provided with a mentor from the surety/fidelity industry that is available to the student to address any issues, concerns, and opportunities related to the surety and fidelity industry. The hope is that the introduction of these young scholars to our industry will spark their interest in surety or fidelity bond underwriting.

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